

SOCIALLY RESPONSIBLE INVESTMENT POLICY WORKING GROUP

24 May 2021.

Meeting Summary

The Socially Responsible Investment Policy Working Group met on 24 May 2021 to review the Socially Responsible Investment Engagement Group draft report, presented by Professor Geoff Maitland, Chair of the SRI Engagement Group. The report included the general principles and recommendations for interpreting and monitoring fossil fuels companies progress towards meeting Paris Agreement targets, decarbonisation metrics, investment or divestment criteria and implementation guidelines for the College's investment managers.

The Working Group provided initial feedback on the report and proposed that further clarity of the process for engagement with investment and research companies was required. The Working Group agreed that the report and recommendations should be discussed with internal stakeholders and current strategic partners and the recommendations tested on existing relationships to understand how they would work in practice.

The report was expected to be updated following further feedback from remaining SRI Engagement Group members and key stakeholders and brought back to the SRI Working Group in a few weeks. An updated report would be submitted to the July President's Board.